



***Iranian Offshore Engineering and Construction Company  
(IOEC)***

*In the Name of God*

***Instructions and Terms of Sale for Trench-1 cutter suction Barge***

**SPECIAL CONDITIONS OF THE TENDER**

This instructions and its appendices, which are the integral parts thereto, and the terms and conditions referred to hereafter, have been announced by Iranian Offshore Engineering and Construction Company (IOEC), hereinafter referred to as the Seller, shall serve as conditions for participation in the tender and the bidders hereby accept all the foregoing by signing this document.

Based on conditions of this instruction, the potential bidders shall have the right to visit the site and become more familiar with the place and description of subject of tender.

The potential bidders may call on:

- Telephone number: (+98 21) 82842675
- Contact person: Mr. Hadi Zandi or Mr. Dogmechi (+971) 508998619

- (1) The Bidders shall submit a check with a face value of 100,000 AED ( Hundred Thousand Emirate Dirham) in favor of KITO Enterprises (LLC) to serve as Bid Bond and submit it to the said Company together with the Tender Documents and receive the receipt evidencing submission of the said documents and keep the receipt up to the notification of winner of the Tender. If any bidder withdraws its offer then the Bid Bond will be seized and encashed in favor of the seller. If any bidder fails to submit the said Bid Bond, then the Company may prevent from its participation in the Tender and / or nullification of its bid. In case the Bidder does

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I, the Bidder, hereby do state and represent that I thoroughly read and understood all contents of this pages and all other attachments and hereby wave all my rights for any subsequent objection.

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not win the Tender and / or if the Company withdraws from sale of the subject of the Tender, the return of Bid Bond to the Bidder shall be dependent on submission of the Bid Bond receipt.

- (2) The Vessel is a CSD (Cutter suction Dredger) barge with 48 m length, 10.4 m width, and 2.75 m depth made in 2005 in Iran named Trench -1 with the relevant technical specifications located in Bandar Abbas, Iran. The potential Bidders may visit the Vessel at the said location up to April 19th, 2017 after prior permission of the Company. The Bidder by signing the Tender document states and represents that they have duly visited the Vessel and became fully familiar with the Vessel with the present condition as it is, its machinery with present condition, customs regulations and the site and also any other information they may require to enable them to enter into the Tender and submit the Bid. The object of Tender is currently under Iran flag; the buyer shall fulfill all customs formalities upon instructions of Seller's Representative and by due observation of requirements announced by Customs and / or any other relevant competent authority and then take away the said Vessel from Bandar Abbas, Iran (Or any other places in Iran which may the seller will relocate the mentioned Vessel). The Buyer shall also bear all costs and expenses for labor, manpower their boarding and accommodation, and if required the costs and expenses of cutting, loading, rent of equipment, handling and transportation, etc and the Seller shall have not responsibility in regard of the relevant expenses including demurrage expenses. The Seller shall bear the Value Added Tax (VAT) applicable to the Tender and the Buyer shall bear and pay all costs and expenses of completion of all administrative formalities including before customs offices, Iran / Bandar Abbas authorities and will pay all customs duties and expense, fees imposed by the, insurance expenses, and all other legal deductions and fees including governmental fees applicable to the subject matter of the Tender and the Buyer undertakes to make the said payment by signing the Tender documents. The Seller

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shall bear and pay any and all other debts and deferred fees and expenses relating to the Vessel up to date of Sale.

(3) The acceptance of Bidders' offer by the Seller shall not read as acceptance of their offered price and the Seller shall have the right to reject all and / or anyone of the bids. The submission of Bid of anyone of the Bidders shall not be construed as Seller's acceptance of the terms and conditions included in that Bid and the Bidder's offer shall be finally accepted by the Seller.

(4) Within 10 days after notification to the Bidder of winning the Tender, the winner Bidder shall pay the sum equal to 30 (thirty) percent of the offered price as advance payment and submit a cheque for rest of the amount as guarantee, also the Buyer shall settle the rest of the amount (70% of total value) before take away the Vessel from the location, maximum Within sixty (60) days after notification of winning the Tender.

Maximum within sixty (60) days after notification of winning the Tender, the Buyer shall take away the Vessel from the location and fully pay the contract price to the Seller before taking away the vessel. After expiration of the time limit determined for taking delivery and taking away the Vessel referred to in the Tender documents, if the Buyer fails to settle its accounts with the Seller or take away the Vessel the Vessel, the Buyer shall pay the sum of 500AED (FiveHundred Emirate Dirham) per day as delay penalty.

(5) The terms of payment is as follows:

If Winner refrains from payment of the sum outlined under Clause (4) above for any reason whatsoever, then its Bid Bond will be forfeited in favor of the Seller and the Seller shall make decision on sale of the Object of Tender at its own discretion.

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- (6) The Tender is announced by taking into account the present state of the Vessel, which has been visited by the Bidders, and the Vessel shall have lay-up Certificate and is offered “As Is”.
- (7) The Vessel shall be delivered to the Buyer at one of Iranian Port wich the Seller will decided about it and the Buyer have no objection about the delivery port, which has been fully visited by the Bidder in presence of Seller’s Representative.
- (8) The Bidders shall sign all pages of Tender Documents and affix their finger print and / or seal on it and send the package to the Seller as instructed in tender notice.

Attachments:

- Offer Form

Note: As indicated in the Notice published in the newspaper of mass circulation, the Bidders shall submit their offer up to April 19th, 2017

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Offer Form and Letter of Undertaking of the Bidders

Name of the Bidder (Real / Legal Entity):

National Code / Registration No. and Name of the Managing Director:

Applicant's Address including Zip Code:

Contact Number:

Based on information included in Tender Notice and Tender Documents and Instructions on sale of a Vessel is a CSD (Cutter suction Dredger) barge with 48 m length, 10.4 m width, and 2.75 m depth made in 2005 in Iran named Trench -1 with the relevant technical specifications located in Iran, I ..... / We ..... Company, son of ..... / registered under No....., holder of ID No. .... , issued in ....., hereby apply for participation in the Tender and hereby acknowledge and state that I provided all information to the Seller to my / our best information and that I thoroughly read and am fully aware of all binding laws and regulations of customs, ports and administrative applicable to exit of the Object of Tender and have visited the Vessel at the site and received full set of Tender Documents and read them carefully and signed and sealed all pages of those documents by accepting all terms and conditions included in them and hereby do state and represent that shall be obligated to duly observe all terms and conditions included in the Tender Documents (Sale Instructions, General Conditions of Tender, Special Conditions of Tender and Offer Form and Letter of Undertaking) and by a separate contract I hereby fully and permanently empower the Seller to forfeit my Bid Bond 100,000 AED( Hundred Thousand Emirate Dirham), which has been issued in the form a check No. .... out of current account with ..... Bank at any time it may decide without any need to discourse to any administrative or judicial authority if I failed to fulfill my obligations hereunder. I hereby submit my offer for purchase of the said Vessel by acceptance of all terms and conditions and costs and expenses indicated in the Tender Documents and Instructions.

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.....  
I hereby do undertake to credit to the Seller's account the Contract Price indicated in the Tender Documents.

I also submitted a check with face value of 100,000 AED (Hundred Thousand Emirate Dirham) to the Seller and received a receipt on such effect.

Remarks: All pages of Tender Instructions including Offer Form and Letter of Undertaking shall be duly signed and sealed (finger printed) by the Bidder and legal entities shall submit copy of the last official gazette and the real persons shall submit a copy of ID card.

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